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MRS PLC – ALIGN RESEARCH TO VOTE IN FAVOUR OF RESOLUTIONS

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With the caveat here that we are categorically NOT advising any MRS shareholder, we nevertheless relay our intention to vote our holding in MRS Plc **IN FAVOUR** of all of the resolutions that have been proposed by SCOPN Pty Ltd.

Following extensive dialogue with both ex CEO Paul Morffew and other parties close to the Company in recent days, as well as being made privy to various important documents putting colour into the background to the events of the last few months, **it is our belief that the resolutions proposed are in the best interests of ALL shareholders.** We believe that SCOPN's (which is connected to Paul Morffew) interest is solely in a restoration of the listing and taking the company forward. We also believe, as per the basis of our original research note, that the Sub Zero and Bachmann businesses are profitable and grow-able entities in their own right and that a fresh management structure, unimpeded by the travails of recent months is the only way to accrete equity value.

Accordingly, we vote YES to all resolutions and, based upon discussions with numerous parties and an analysis of the shareholder register, expect the resolutions, certainly 1 & 2 to be easily carried and would urge, as a shareholder, Murray D'Almeida to step down as Chairman with immediate effect in avoiding further turmoil and expense within the company in the face of this stark reality.

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