

RESOLUTION 10-18

A RESOLUTION OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT FOR NO ADJUSTMENT FOR MONTHLY AMENITY ASSESSMENTS

WHEREAS, certain Declaration of Restrictions have been recorded of the public records of Lake, Marion and Sumter Counties and are impressed against certain lands in The Villages;

WHEREAS, the Declaration of Restrictions provide for, among other matters, the payment and collection of monthly assessments (Amenity Fees) to the Developer together with the obligation of the Developer to perpetually maintain the recreational facilities and common grounds;

WHEREAS, the right to collect the monthly Amenity Fees and the obligation to perpetually maintain the recreational facilities and common areas has been assigned by the Developer to the Village Center Community Development District by virtue of numerous documents recorded of the public records;

WHEREAS, the Village Center Community Development District is the rightful owner of the Amenity Fees;

WHEREAS, the Declaration of Restrictions provide that based upon the cost of living, all of which is set forth in the Declaration of Restrictions, adjustments to the amount of monthly Amenity Fees shall occur periodically subsequent to the month of the sale of the lot;

WHEREAS, the Declaration of Restrictions further provide that adjustments to the Amenity Fees may not be used on any adjustment date, but may be made any time thereafter;

WHEREAS, it has been recommended by the Amenity Authority Committee to make no adjustments to the monthly Amenity Fees commencing July 15, 2010 as to the monthly Amenity Fees for each lot in excess of \$155.00 per month;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

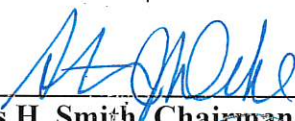
1. The monthly Amenity Fees for recreational services and the common areas shall not be adjusted above \$155.00 per month for any owners at the time their adjustment is due under the various Declaration of Restrictions until such time as the Village Center Community Development District determines otherwise and may at that time make the adjustment which

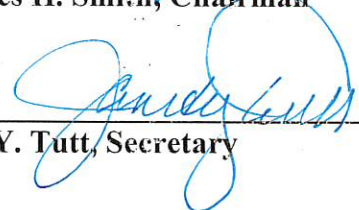
may include any accrual of adjustments not previously made by the Village Center Community Development District.

2. The non-adjustment to amenity fees is for a maximum of one year from the adoption of this Resolution and any continuation of this policy shall be based upon the fiscal impact and any other criteria as determined by the Village Center Community Development District.

ADOPTED THIS 15th DAY OF July, 2010.

**VILLAGE CENTER COMMUNITY
DEVELOPMENT DISTRICT**

By: 
Charles H. Smith, Chairman

By: 
Janet Y. Tutt, Secretary