

ECONOMIC LEAGUE

Limited by Guarantee

7, WINE OFFICE COURT FLEE STREET LONDON EC4A 3BY

Telephone 01-353 7672

5 May 1987

PERSONAL

The Hon. G.C.D. Jeffreys
Director and Secretary
Secombe Marshall and Campion PLC
7 Birchin Lane
LONDON EC3V 9DE

Dear Mr Jeffreys,

Mr Udal has passed to me your letter of 16th April, withdrawing your support from the League.

While we are convinced that we operate to the public good, we do not see ourselves as a charity but as giving a service to industry, namely increasing support for industry and commerce and opposing those of both political extremes who seek to undermine that support. Because this is in part a service to industry as a whole, it is clearly possible for some companies to free-load on it, but equally clearly if too many do the service dies.

As I understand it you increased your contribution to the League from 25 guineas to £30. in 1971, and there has been no increase since then. As was pointed out to you the £30. now hardly covers the cost of the direct service that you received and leaves nothing over as a contribution to the real work of the League. This contribution is way below what we would normally expect from a company of your size and standing, and I really do not see it as unappreciative to draw this to your attention.

I would be grateful if you would copy this letter to the members of your Board.

Yours sincerely,

MICHAEL NOAR
General.