



Georgia Resolution in Support of National Infrastructure Bank

Whereas, The American Society of Civil Engineers (ASCE) stated in its 2017 report card that the United States received a grade of D+ regarding the current state of infrastructure and that more than four and a half trillion dollars would be needed to restore the nation's infrastructure to a state of good repair. Over two trillion dollars is currently not funded and the remainder is inadequately funded. New, 21st Century projects are unfunded; and,

Whereas, the state of Georgia received a C+ from the ASCE in 2019. Transit was graded D+, Roads C+, Storm water C-, and Wastewater D+. Georgia's population is growing rapidly, and it needs new facilities. Half of all Georgians do not have access public sewer service, and waste water needs total \$2.7 billion; Atlanta ranks #6 nationally in congestion (average cost per driver \$1510 per year); new rail transportation—passenger and high speed—could alleviate congestion and connect Atlanta to Birmingham and Charlotte; and,

Whereas, Congress introduced HR 6422, The National Infrastructure Bank Act of 2020, to create a new National Infrastructure Bank (NIB). It will be capitalized by repurposing existing Treasury debt and require no new federal appropriations. It will invest four trillion dollars into infrastructure only and create twenty-five million new high-paying jobs. The NIB will pay Davis-Bacon wages, mandate Project Labor Agreements and guarantee Buy American policies. Economists

estimate that the bank will grow the economy by 4-5% per year as did its predecessors; and,

Whereas, the NIB is modeled on previous banks which helped build much of our infrastructure under Presidents George Washington, James Madison, Abraham Lincoln, and Franklin D. Roosevelt. The last such bank helped bring us out of the Depression and win WWII; and,

Whereas, Many organizations have issued statements of support. Seventeen state legislatures filed or passed resolutions, including South Carolina (passed the House), Alabama (passed the House), North Carolina, as did county and city councils. The Georgia State Council of Machinists, the Virginia State AFL-CIO; Virginia State Building and Construction Trades Council; Hudson Valley NY Building and Construction Trades Council; Plumbers and Pipefitters Local 50 Ohio; Westchester-Putnam Counties NY AFL-CIO Labor Council; CWA Local 4319 Ohio, The National Congress of Black Women, the National Association of Counties, the National Latino Farmers and Ranchers, the National Federation of Federal Employees (IAMAW) and many more are on record in support; now, therefore be it

Resolved, That we the International Union of Elevator Constructors Local 32 call upon the United States Congress to pass H.R. 6422 to create a National Infrastructure Bank to finance urgently needed infrastructure projects; and be it further

Resolved, That copies of this resolution be transmitted to the Georgia delegation to Congress, the Governor, and to the President of the United States.

Regards,

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