



June 9, 2021

United States Congress

Cascadia High Speed Rail Company supports HR 3339 which creates the National Infrastructure Bank as a source to allocate \$1 trillion to help finance the construction of high-speed rail in the Northwest and throughout the United States as an unbelievably fast, reliable and equitable transportation system that will greatly reduce air pollution.

For the past 15 years, CHSR Company has been planning the best corridor location for the 460 miles between Eugene, Oregon, and Vancouver, BC. Our system is different than Amtrak in that it is an exclusive and fast corridor with abundant capacity to move both people and lightweight freight. Therefore, private investment companies such as Amazon, FedEx, UPS and Walmart will be benefiting directly with guaranteed on-time service and much lower overhead costs by leasing time and space on the CHSR corridor.

As a commercial real estate broker, I see a strong potential to invigorate town center growth surrounding transportation hubs with high-speed rail stops. These centers of activity will be places to reside, work, buy goods and be entertained. Transportation hubs will connect you to bikeways, buses, light rail and taxis avoiding the need to own a car.

There is also one other important reason for the National Infrastructure Bank to fund high-speed rail and also get Republican support. Besides being attractive to private investors, the exclusive 460 mile corridor is a real estate asset that remains permanent, increases in value and can act as loan collateral for any NIB funds invested for high speed rail induced development.

By the end of 2021, the CHSR Company will have completed its Tier I Environmental Impact Statement study and then move to act on securing funding for Tier II EIS and engineering studies. We will do anything we can to help create a National Infrastructure Bank because it seems to be the best funding source to pay for infrastructure improvements by\\to benefit local, state, federal officials, the general public and private sector.

Thank you,

Brad Perkins, President/CEO

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