



# Democratic Party of New Mexico Supports National Infrastructure Bank

**Democratic Party of New Mexico  
State Platform  
March 2022**  
[dpnm-sparc.org](https://dpnm-sparc.org)

## **Business, Economy, and Revenue Sources**

We Affirm:

1. Our nation's spending on infrastructure has fallen to its lowest level in 70 years, resulting in lost productivity, investment, collapse of U.S. manufacturing, and a degradation of our competitive edge worldwide; and
9. Support the formation of a **National Infrastructure Bank (NIB)** modeled on the four previous nationally chartered public banks to fund the development of infrastructure needed to support a thriving economy while providing good-paying jobs

## **Energy and Environment**

We Affirm:

16. Support the formation of a **National Infrastructure Bank (NIB)** modeled on the four previous nationally chartered public banks to fund the development of the infrastructure needed to achieve our renewable energy transition

## **Transportation and Infrastructure**

We will:

1. Support the formation of a **National Infrastructure Bank (NIB)** modeled on the four previous nationally chartered public banks. This would require no new federal debt, no new taxes, and would be budget neutral, operating as a government-owned, depository bank that lends to state and local governments for targeted infrastructure projects at low rates; and

2. Enable New Mexicans access to our share of 25 million new jobs created in the U.S., many of which will pay Davis-Bacon Determination wages, promote Project Labor Agreements, encourage buying American-made products, and develop apprentice programs for youth to acquire long-term skills; and
3. Reduce income inequality by increasing wages, building the middle class, and investing in disadvantaged communities and lower-income areas; and
4. Give hiring preference and opportunity to New Mexicans and particularly to those from the most local communities to restore roads and bridges to address decades of neglect; and
5. Build the infrastructure for affordable public transportation, electric vehicles, and bicycle routes; and
6. Install local infrastructure now so that high-speed broadband networks are an immediate reality for both urban and rural New Mexicans and therefore meet all broadband needs related to their health care, education

