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Treasurer

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Ironworkers Local 417  
Recording Secretary

## **Memorandum of Support from the Hudson Valley Building and Construction Trades Council to Create a New National Infrastructure Bank**

Whereas, on March 31, 2020, U.S. Congress introduced HR6422 known as the National Infrastructure Bank Act of 2020

Whereas, HR6422 would create a government-owned bank that would lend up to \$4 trillion to state and local government to repair and upgrade public infrastructure in the United States.

Whereas, HR6422 would create over 25 million new jobs and includes labor protections including most importantly Davis-Bacon Wages.

Whereas, HR6422 would help jump start the economy and job creation which is much needed due to the coronavirus impact.

Whereas, the American Society of Civil Engineers (ASCE) stated in its 2017 report card that the United States received a D+ regarding the current state of infrastructure and estimates that more than 4.5 trillion dollars would be needed to restore the nation's infrastructure to the state of good repair.

Whereas, the Hudson Valley Building and Constructing Trades Council covers the Counties of Orange, Ulster, Sullivan and Dutchess in New York, represents 28 local unions and 8000 plus members.

Therefore, be it resolved, that the Hudson Valley Building and Constructing Trades Council supports HR6422 and calls upon the Congress of the United States to pass House Resolution 6422 to create a National Infrastructure Bank to finance urgently needed projects in New York and the United States.

Therefore, be it resolved, the Hudson Valley Building and Construction Trades Council shall copy every congressional member within the jurisdiction of Council and the New York State Governor.



Boilermakers Local 5 • Bricklayers Local 5 • Tile, Marble, & Terrazzo BAC Local 7 • Roofers Local 8 • Painters DC 9  
Operating Engineers Local 15D • Laborers' Local 17 • Plumbers & Steamfitters Local 21 • Operating Engineers Local 30  
Sheet Metal Workers Local 38 • Asbestos, Heat & Frost Local 40 • Asbestos Workers Local 91 • Operating Engineers Local 137  
Sheet Metal Workers Local 137 • Elevator Constructors Local 138 • Upstate New York Operating Engineers Local 158  
Laborers' Local 235 • O.P. & C.M.I.A. Local 262 • N.E. Carpenters Local 279 • IBEW Local 363  
Plumbers & Steamfitters Local 373 • Ironworkers Local 417 • Teamsters Local 445 • Road Sprinkler Fitters Local 669  
Millwrights Local 740 • United Cement Masons Union Local 780 • Operating Engineers Local 825  
Millwrights Local 1163 • Resilient Floor Coverers Local 2287