



North Central Florida Regional Planning Council Passes Resolution on National Infrastructure Bank

RESOLUTION NO. 2021-17

A RESOLUTION OF THE NORTH CENTRAL FLORIDA REGIONAL PLANNING COUNCIL REQUESTING CONGRESS TO ENACT LEGISLATION CREATING A NATIONAL INFRASTRUCTURE BANK

WHEREAS, the American Society of Civil Engineers and the United States Congress estimates that there is a \$2 trillion shortfall in financing for urgently needed infrastructure; and

WHEREAS, broadband, passenger transit, high speed rail, clean water, flood control, energy distribution, ferries, fish passage barriers and power grid upgrades add an additional \$2 trillion shortfall for additional needed infrastructure; and

WHEREAS, a National Infrastructure Bank would finance projects within all regions of the United States; and

WHEREAS, in the past, the United States has employed four national banking systems to build out infrastructure; and

WHEREAS, the National Infrastructure Bank would perform as a traditional commercial bank and be able to provide financing in the form of loans to states, cities, counties, authorities and multi-state entities to address the infrastructure crisis in the nation; and

WHEREAS, the National Infrastructure Bank would create an estimated 25 million new high paying jobs, increase the tax base and increase the productivity of the entire economy.

NOW, THEREFORE, BE IT RESOLVED, that the North Central Florida Regional Planning Council requests the United States Congress to pass H.R. 3339 to create a National Infrastructure Bank.

DULY ADOPTED by the North Central Florida Regional Planning Council this 24th day of June 2021.

Attest:

NORTH CENTRAL FLORIDA
REGIONAL PLANNING COUNCIL

Scott R. Koons, Executive Director

Thomas Demps, Chair