

## Resolution Urging Congress to Enact National Infrastructure Bank Legislation

### TO MEMORIALIZE THE UNITED STATES CONGRESS TO ENACT H.R. 3339 TO ESTABLISH A NATIONAL INFRASTRUCTURE BANK TO FINANCE URGENTLY NEEDED INFRASTRUCTURE PROJECTS

**Whereas**, the American Society of Civil Engineers stated in its 2021 report card that the United States scores a C- regarding the current state of infrastructure and that six trillion dollars over 10 years would be needed to restore the nation's infrastructure to a state of good repair. Newer projects, and nearly three trillion dollars' worth of corrective projects, are currently unfunded through Federal and State and Local budgets;

**Whereas**, a new National Infrastructure Bank (NIB) could directly aid in fostering an economic recovery and rebuilding infrastructure we have neglected. Legislation to create such a bank has been introduced into Congress, H.R. 3339. The new NIB is modeled on four previous institutions created by Presidents George Washington, John Quincy Adams, Abraham Lincoln, and Franklin D. Roosevelt, which helped spur massive economic growth; and,

**Whereas**, H.R. 3339 was introduced by Representative Danny K. Davis on May 20, 2021, and would establish a new five trillion-dollar National Infrastructure Bank authorized to invest solely in infrastructure projects. It would be funded through a repurposing of existing Treasury debt, as was done previously in the United States; and would require no new federal spending, taxes, or deficits; and

**Whereas**, a new National Infrastructure Bank (NIB) could directly finance much of our nation's infrastructure, in partnership with state and local officials, and finance construction projects that hire people who have lost their jobs during the COVID-19 pandemic;

**Whereas**, the new bank would create an estimated twenty-five million new jobs paying Davis-Bacon wages. It would ensure project labor agreements for all projects and Buy American provisions also while awarding a significant number of contracts to disadvantaged business enterprises and mandating large-scale

minority hiring. It is expected to grow the economy by up to five percent each year; and

**Whereas**, twenty-one state legislatures and numerous county and city governments have introduced or passed resolutions in support of the bank. Additionally, organizations like the National Association of Counties, the U.S. High-Speed Rail Association, the National Latino Farmers and Ranchers, the National Congress of Black Women, the National Federation of Federal Employees, the Democratic Municipal Officials, the American Sustainable Business Council, the National Association of Minority Contractors, and many others have endorsed the new bank. Now, therefore,

**Be it Resolved**, that Seattle Indivisible endorses HR 3339 to urge congress to pass this legislation; and,

**Be it further Resolved** that copies of this resolution be forwarded to each member of the Congressional Delegation and to the President of the United States.

Alex Fayer  
Seattle Indivisible President