

RESOLUTION #1311
RESOLUTION OF BOROUGH OF STATE COLLEGE
SUPPORTING H.B. 3339
TO ESTABLISH A NATIONAL INFRASTRUCTURE BANK

WHEREAS, the American Society of Civil Engineers (ASCE) stated in its 2021 report card that the United States scores a C- regarding the current state of infrastructure and that four and one half trillion dollars would be needed to restore the nation's infrastructure to a state of good repair. Newer projects and over two trillion dollars' worth of corrective projects are currently unfunded, and the remaining projects are not adequately funded; and

WHEREAS, Pennsylvania has the highest percentage of structurally deficient bridges in the United States. Of the Commonwealth's more than 22,000 bridges, nearly one in four are considered structurally deficient; and

WHEREAS, Pennsylvania also has the most combined sewer overflows (CSOs) of any state. The Commonwealth must invest \$28 billion over the next 20 years to repair existing wastewater systems, meet clean water standards and build or expand existing systems to meet increasing demands; and

WHEREAS, a new National Infrastructure Bank (NIB) could directly aid in fostering economic recovery and build the infrastructure projects we have neglected. Legislation to create such a bank has been introduced into Congress, H.R. 3339. The new NIB is modeled on four previous institutions created by Presidents George Washington, John Quincy Adams, Abraham Lincoln, and Franklin D. Roosevelt, which helped spur massive economic growth; and,

WHEREAS, H.R. 3339, introduced by Representative Danny Davis, would establish a new five trillion-dollar National Infrastructure Bank authorized to invest solely in infrastructure projects. It would be funded through a repurposing of existing Treasury debt, as was done previously in the United States; and would require no new federal spending; and

WHEREAS, a new National Infrastructure Bank (NIB) could directly finance much of our nation's infrastructure, in partnership with state and local officials, and hire people who have lost their jobs during the COVID-19 pandemic;

WHEREAS, the new bank would create an estimated twenty-five million new jobs paying Davis-Bacon wages. It would ensure project labor agreements for all projects and Buy American provisions while awarding a significant number of contracts to disadvantaged business enterprises and mandating large-scale minority hiring. It is expected to grow the economy by four to five percent each year; and

WHEREAS, Allentown, Lancaster, Philadelphia, Pittsburgh, Allegheny County, Northhampton County, the National Association of Counties, various Labor and Industry Organizations of Counties, and the U.S. High- have endorsed the new bank. Now, therefore,

NOW THEREFORE BE IT RESOLVED

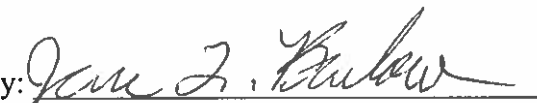
- That the Borough Council of State College urges Congress to approve H.R. 3339 to create the new National Infrastructure Bank; and
- That copies of the resolution be forwarded to President Joseph R. Biden, Jr., Governor Thomas Wolf, Senators Robert J. Casey, Jr, and Patrick Toomey, and members of Centre County's Congressional Delegation.

RESOLVED AND ADOPTED at a duly advertised public meeting on this 4th day of April 2022.

ATTEST BOROUGH OF STATE COLLEGE



Dianna S. Walter
Assistant Borough Secretary

By: 
Jesse L. Barlow
Council President