

Proposed Budget 2023-2024_1
Fiscal Year 2022-2023

This budget will raise more revenue from property taxes than last year's budget by an amount of \$ 102,332 which is a 41.48% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year \$ 10,449

The members of the governing body voted on the proposal to consider the budget as follows:

For:

Against:

Present and Not Voting:

Absent:

Property Tax Rate Comparison

	<u>2022-2023</u>	<u>2021-2022</u>
Proposed Property Tax Rate:	1.116947	1.087017
No New Revenue Rate:	0.789459	0.873883
Effective Maintenance & Operations Tax Rate (VAR):	0.793347	0.912913
Voter Approval Rate:	0.821114	0.912913
De Minimus Rate:	2.498114	1.087017
Debt Tax Rate:	0.000000	0.000000
Total debt obligation for The Town of Holiday Lakes secured by property taxes:		<u>0</u>

If your house is appraised at	\$ 25,000	\$ 50,000	\$ 75,000	\$ 100,000
Your taxes were	\$ 272.01	\$ 544.03	\$ 816.04	\$ 1,088.05
Effective rate if adopted	\$ 197.36	\$ 394.73	\$ 592.09	\$ 789.46
An increase/(decrease) of	\$ (74.65)	\$ (149.30)	\$ (223.94)	\$ (298.59)
With proposed rate taxes are	\$ 279.23	\$ 558.47	\$ 837.70	\$ 1,116.94
An increase/(decrease) of	\$ 7.22	\$ 14.44	\$ 21.66	\$ 28.89

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Revenue

Account Listing	July 31, 2023	Projected	General Fund	Utility Fund
			Needed	Needed
Culvert Sales	4,820	5,806	4,000	-
Franchise Fees:	22,511	27,117	22,500	-
Garbage Receipts	121,695	146,596	158,270	-
General Fund Income	9,819	11,828	11,282	-
Gravel Sales	1,132	1,364		
Interest Income	557	671	600	-
Miscellaneous Income	4,600	5,541		
Municipal Court Revenues	6,118	6,501	2,100	-
Permit Fees	200	241		
Property Tax	251,081	270,149	(327,592)	(254,819)
Rentals	-	-	5,100	-
Sales Tax Receipts	16,113	19,410	16,000	-
Utility Receipts	174,292	23,148	-	194,086
	612,938	518,373	(107,740)	(60,733)

Total Revenue for General Fund M&O \$ 208,576

Total Revenue for Utility Fund M&O \$ 194,086

Total Revenue for Town \$ 402,662

Estimated Fund Balances

Balance after Applying Funds (if any) to Budget ----->	150,000	75,000
Applied to Budget to Hold Tax Rate Down----->	150,000	75,000
Combined Tax Rate from Expense Sheet----->	-	-
	\$ 1.116936	\$ (60,733)

Proposed Budget 2023-2024_1

Expenses

Accounts Listing	July 31, 2023	Projected	General Fund	Utility Fund
Auditing	30,360	36,572	15,000	15,000
Administrative Fees	15,114	18,207	5,225	1,525
Bank Fees	174	210	90	-
Billing Expenses	5,841	7,036	1,500	6,010
Building/Ground Maintenance	13,616	16,402	1,230	3,210
Capital Improvements	52,000	62,640	500	1,000
Contingency Fund	-	-	2,000	4,000
Debt Service	-	-	-	-
Election Expenses	4,498	5,418	3,610	-
Equipment - Outside Mechanical	12,690	15,287	210	2,210
Fuels, Oils & Fluids	16,764	20,194	1,000	8,000
Insurance	16,351	19,697	17,600	2,950
Labor Expenses	149,355	179,916	161,902	151,004
Long Term Liability	-	-	-	-
Medical Expenses	127	-	80	80
Membership Expenses	3,304	3,980	1,900	-
Municipal Court	5,179	6,239	4,100	-
Office Equipment	6,903	8,315	2,470	2,470
Police Department	55,860	60,062	155,211	-
Professional Services	7,419	8,937	600	400
Public Notices	2,900	3,493	1,500	1,500
Street & ROW Maintenance	86,666	104,400	15,987	2,510
Solid Waste Disposal Fees	78,765	94,882	117,893	-
Supplies	392	472	2,710	5,410
Surety Bonds	175	175	450	150
Tax Assessing & Collecting	1,455	1,819	2,000	-
Tools Expenses	9,660	11,637	-	5,000
Utilities	37,483	59,668	26,300	25,490
Vehicle Expenses	6,025	7,258	-	6,000
Water Production	31,151	37,525	0	21,900
	<u>619,867</u>	<u>753,869</u>	<u>526,068</u>	<u>250,819</u>

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Expenses

Fund Balance Used to Lower Cost	-
Total Revenue for Utility Fund M&O	194,086
Total Expenses for Utility Fund M&O	(250,819)
Utility Fund Surplus / (Shortfall)	<u>\$ (56,733)</u>
 Total Expenses for General Fund M&O	 (526,068)
Total Revenue for General Fund M&O	208,576
General Fund M&O Surplus / (Shortfall)	<u>\$ (317,492)</u>
 Total Debt Service from Taxes	 \$ -
Collection Rate Expressed As Percent	95%
Tax Levy For Debt Service	\$ -
Calculated Tax Rate on Debt Service Funds	-
Tax Rate Provided by RTA Calculations	-
 Fund Balance Used to Reduce Taxes	 -
Tax Levy for M&O	\$ 317,492
Tax Rate Expressed As Percent	100%
Tax Rate Required for M&O	1.116936
Tax Rate Provided by RTA Calculations	-
 Combined Expenses for Holiday Lakes	 \$ 776,887
Total Amount Funded by 2020-2021 Taxes	317,492
Combined Tax Rate Required	1.116936

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DEBT I & S

Estimated Fiscal Year Beginning Balance	-
Deposited / Held Funds Required For Wells Fargo	-
EFT from General Fund (\$830.66 Monthly)	-
EFT from Utility Fund (\$830.66 Monthly)	-
Interest Municipal Building I&S	-
Expenditures	-
Municipal Building Fund Interest Payment Due February 1 Each Year	
Municipal Building Fund Principal Payment Due August 1 Each Year	
Municipal Building Fund Interest Payment Due August 1 Each Year	
Administration Fee	
Estimated Fiscal Year Ending Balance ----->	-

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Reserve Funds

Estimated Fiscal Year Beginning Balance	677,903
Deposited / Held Funds for Future Improvements	-
EFT (Electronicly Funded Transfers)	-
Road Funds (from FEMA)	
Utility Funds (for Water Plant)	
Interest (non interest bearing account)	-
Expenditures	-
Improvements Funded	
Estimated Fiscal Year Ending Balance ----->	677,903

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Liability

Accounts	Actual	Projected	General Fund	Utility Fund
Deposit Liability	48565	58,502	-	3,900
Deposits Held	48565	58,502		5,600
Deposits Refunded		-		(1,700)
Deposits Forfeited	-	-		
State Unemployment Tax			27	27
Federal Unemployment Tax			-	-
State Sales Tax	12,150	14,637	-	-
State Sales Tax Collected	12,150	14,637		16,000
State Sales Tax Payable	-	-		(16,000)
FICA			-	-
FICA from Employee			8,124	8,395
FICA from Employer			8,124	8,395
FICA Payable			(16,249)	(16,791)
MCARE From Payroll			-	-
MCARE from Employee			1,900	1,963
MCARE from Employer			1,900	1,963
MCARE Payable			(3,800)	(3,927)
FWH Payable			-	-
FWH from Employees Pay			14,978	15,477
FWH Payable ----> IRS			(14,978)	(15,477)
State Court Liabilities			(115)	
Multiple Fees from State			(100)	
Warrant Fees			(15)	

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Revenue Work Sheet

Accounts	Actual	Projected	General Fund	Utility Fund
Culvert Sales	4820	5,806	4,000	
Franchise Fees:	22,511	27,117	22,500	-
TNMP	22,511	27,117	22,000	-
Telephone	-	-	500	-
Other	-	-	-	-
Garbage Receipts	121,695	146,596	141,769	
General Fund Income	9,819	11,828	11,282	-
Arrest Fees	5	6	-	
Copies & Faxes	80	96	80	-
Deed Prep	30	36	30	
Mailbox Locks	504	607	500	
Mailbox Maintenance Fees	9,123	10,990	10,584	
Notary Fees	48	58	48	-
Stamps & Envelops	34	41	30	-
Surplus Property Sold	-	-	10	-
Gravel Sales	1,132	1,364	1,000	
Interest Income	557	671	600	-
General Fund	557	671	600	-
Utility Fund	-	-	-	-
Utility Reserve	-	-	-	-
Municipal I&S	-	-	-	-
Miscellaneous Income	4,600	5,541	4,000	
Municipal Court Revenues	6,118	6,501	2,100	-
Building Security Fund	282	340	250	
Fines & Forfeitures	5,115	6,162	5,000	-
Jury Fund	6	7	5	
Technology Fund	231	278	200	
Time Payment Fees	196	236	150	-
Truancy Prevention & Diversion (Not Spendab	288	347	250	
Permit Fees	200	241	200	

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Revenue Work Sheet

Accounts	Actual	Projected	General Fund Needed	Utility Fund Needed
Property Tax	251,081	270,149	(327,592)	(254,819)
Current	196,656	236,896		
Delinquent	27,605	33,254		
Penalties & Interest	26,820			
Rentals	-	-	5,100	-
Comm. Center	-		5,100	-
Other		-		
Sales Tax Receipts	16,113	19,410	16,000	-
Utility Receipts	174,292	23,148	-	194,086
Connection Fees	2,745	3,307	-	2,500
Equipment Use Fees	260	313		200
Late Charges	10,511	12,662	-	8,500
Line Tap Fee	3,167	3,815		200
Meter Box Fees	74	89		50
Meter Lock Fees	-	-		50
Parts for Repairs	1,616	1,947		1,200
Labor Charges	773	931		550
NSF Charges ("- " Amount)	-	-	-	150
NSF Fees ("+" Amount)	-	-	-	70
Theft of Service Fees	70	84		100
Water Receipts	155,076	186,808	-	180,516
			208,576	194,086

Total Revenue for General Fund M&O \$ 208,576

Total Revenue for Utility Fund M&O \$ 194,086

Total Revenue for Town \$ 402,662

Estimated Fund Balances	150,000	75,000
Balance after Applying Funds (if any) to Budget ----->	150,000	75,000
Applied to Budget to Hold Tax Rate Down----->	-	-
Combined Tax Rate from Expense Sheet----->	\$ 1.116936	\$ (60,733)

Proposed Budget 2023-2024_1

Expenses Work Sheet

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Auditing	30,360	36,572	10,000	10,000
Administrative Fees	15,114	18,207	5,225	1,525
Emergency Management	154	186	25	25
Required Training/Seminars	8,284	9,979	500	500
Other Administration Fees	924	1,113	200	500
Milage Reimbursement	2,152	2,592	500	500
Financial Software (Quickbooks)	2,000	2,409	2,000	
Office Supplies	1,600	1,927	2,000	-
Bank Fees	174	210	90	-
Incoming Wire Fees	150	181	-	-
Interest Expense	-	-	-	-
Late Fees	222	267	-	-
Other Bank Fees	-	-	-	-
Safe Deposit Box	90	108	90	-
Billing Expenses	5,841	7,036	1,500	6,010
Postage	3,341	4,025	1,500	2,500
Software & Support Fees	2,000	2,409	-	2,000
Bill Cards	500	602	-	1,500
Other Billing Expenses	-	-	-	10
Building/Ground Maintenance	13,616	16,402	1,230	3,210
195 N Texas	8,872	10,687	100	100
200 N Texas	196	236	-	100
209 Alaska	94	113	-	2,000
Entrance Sign Area	140	169	50	-
Helipad	122	147	20	-
Lakes	-	-	250	250
Mail Room Exp.	1,451	1,748	50	-
Other Building & Grounds Maint	767	924	10	10
Parks	1,144	1,378	250	250
Security Systems	830	1,000	500	500
Capital Improvements	52,000	62,640	500	1,000
Information Technology		-	250	
Mechanical	25,000	30,116	-	250
Electrical	25,000	30,116	-	250
Piping/Valves	2,000	2,409	-	250
Rolling Stock		-	-	250

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Expenses Work Sheet

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Streets & Rights of Ways	-	-	250	-
Contingency Fund	-	-	2,000	4,000
General Fund	-	-	2,000	
Utility Fund	-	-	.	4,000
Debt Service	-	-	-	-
Municipal I&S (CO Bonds)		-	-	-
Interest - Debt Service	-	-	-	-
Other Debt Service (Admin Fee)	-	-	-	-
Election Expenses	4,498	5,418	3,610	
Brazoria County Conducted	4,498	5,418	3,500	
Publication Expenses	-	-	100	
Other Election Expenses			10	
Equipment - Outside Mechanical	12,690	15,287	210	2,210
Purchase	262	316	100	100
Rental	1,057	1,273	100	100
Repairs	8,741	10,530	-	2,000
Other Equip. Exp.	2,630	3,168	10	10
Fuels, Oils & Fluids	16,764	20,194	1,000	8,000
Antifreeze	-	-		
Diesel	866	1,043		
Gasoline	15,711	18,926		
Oil and Hydrolic Fluid	-	-		
Reycling Fees	188	226		
Insurance	16,351	19,697	17,600	2,950
Auto Liability	1,532	1,845	1,000	1,000
Auto Physical Damage	852	1,026	550	550
Employee Medical		-	50	-
Errors & Omissions	1,313	1,582	1,600	-
General Liability	749	902	1,000	-
Law Enforcement Insurance	1,194	1,438	1,500	-
Mobil Equipment	533	642	350	350
Other Insurance Expense	-	-	50	50
Real & Personal Property	1,799	2,167	2,200	-
Windstorm & Hail	3,114	3,751	3,800	-
Workers Comp Insurance	5,265	6,342	5,500	1,000

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Expenses Work Sheet

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Labor Expenses	149,355	179,916	161,902	151,004
City Secretary's	27,392	32,997	43,680	
Billing/MC Clerk's	-	-	-	
Billing Clerk	19,468	23,452	-	43,680
Lead Utility Operator's	22,429	27,018	-	45,864
Utility Operator's	28,181	33,947	-	45,864
Police Officers	38,256	46,084	87,360	-
Contract Labor	4,000	4,818	20,800	5,200
FICA & MCARE > Liability Acct	8,372	10,085	10,025	10,359
State Unemployment Tax	1,257	1,514	27	27
Other Labor Expenses			10	10
Long Term Liability	-	-	-	-
Road Funds	-	-	-	
Utility Funds	-	-	-	-
Interest - Amortized Payments	-	-	-	-
Other Long Term Liability	-	-	-	-
Medical Expenses	127	-	80	80
Drug Testing	127		30	30
Minor Medical Treatment	-		50	50
Membership Expenses	3,304	3,980	1,900	-
HGAC	200	241	200	-
Texas Municipal League	1,182	1,424	1,200	-
Other Memembership Expenses	1,922	2,315	500	-
Municipal Court	5,179	6,239	4,100	-
Legal Fees	1,500	1,807	1,500	-
Court Software & Support	1,496	1,802	1,500	-
Required Training	2,183	2,630	1,000	
Other Municipal Court Expense		-	100	-
Office Supplies			1,000	
Office Equipment	6,903	8,315	2,470	2,470
Computers	2,570	3,096	500	500
Copier	4,023	4,846	1,800	1,800
Printers	-	-	50	50
Misc. Office Equipment	-	-	50	50

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Expenses Work Sheet

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Equipment Repairs	310	373	50	50
Other Office Equipment Maint		-	20	20
Police Department	55,860	60,062	155,311	-
Animal Expenses	24	29	50	
Body Camera/Taser Package	-	-	16,000	
Citation Books		-	1,000	
Code/Permit Software			2,000	
Emergency Management	154	186	100	
Fuel Expenses	6,000		6,000	
Gear Expenses	7,790	9,384	4,000	
Identification Cards	1,180	1,421	1,000	
Labor Exp(FICA,Med,St. Unemp,I	513	618	94,061	
Law Enforcement Insurance	1,075	1,295	500	
Lexis Nexis/In Car CAD	-	-	9,000	
Misc Expense	15,355	18,497	100	
Office Supplies	1,668	2,009	3,000	
Report Writing Software	6,204	7,473	6,500	
Required Training	3,314	3,992	3,000	
Special Paid Holidays	3,000	3,614	3,000	
Uniform Expenses	4,388	5,286	3,000	
Vehicle Costs Repairs	5,195	6,258	3,000	
Professional Services	7,419	8,937	600	400
Consulting	3,944	4,751	200	200
Engineering	2,325	2,801	200	200
Other Professional Services	1,150	1,385	200	-
Public Notices	2,900	3,493	1,500	1,500
Advertising		-	200	200
Public Notices	1,280	1,542	400	400
Blackboard Connect	1,620	1,951	900	900
Street & ROW Maintenance	86,666	104,400	15,987	2,510
Contract Road Maintenance	-	-	10	10
Material Purchase	11,262	13,566	14,467	2,000
Street Signs	882	1,062	500	-
Street Repairs!		-	510	-
Other R.O.W. Maintenance	74,522	89,771	500	500
Solid Waste Disposal Fees	78,765	94,882	117,893	
Commercial	1,812	2,183	2,400	

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Expenses Work Sheet

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Heavy Brush	7,448	8,972	18,000	
Residential Waste	69,505	83,727	97,493	
Supplies	392	472	2,710	5,410
Janitorial Supplies	392	472	250	250
Other Supplies		-	10	10
Surety Bonds	175	175	450	150
Tax Assessing & Collecting	1,455	1,819	2,000	
Tools Expenses	9,660	11,637	-	5,000
Utilities	37,483	59,668	26,300	25,490
Electricity - 195 North Texas	3,905	4,704	2,500	2,500
Electricity - 200 North Texas	2,013	2,425	-	3,000
Electricity - 209 Alaska	8,737	10,525		10,750
Electricity - Entrance Sign	255	307	300	-
LPG for Heating	-	-	1,000	1,000
Security Lights	273	329	400	
Street Lighting	12,693	15,290	15,000	-
Telephone - Emergency Contact	3,596	4,332	2,500	2,500
Telephones - Office	5,361	6,458	4,000	2,500
Website + Internet	650	783	600	200
Vehicle Expenses	6,025	7,258		
Inspection & Registration	93	112		100
Cleaning and Service	1,105	1,331		640
Repairs	4,567	5,502		2,000
Miscellaneous Vehicle Exp.	260	313		300
Water Production	31,151	37,525		21,900
Chemicals - Disinfectant	2,193	2,642	-	2,500
Chemicals - Iron Sequestering	3,951	4,759		5,000
Chlorination System Maintenance	-	-		500
Distribution Line Maintenance	20,188	24,319	-	5,000
Fire Hydrant Repairs	438	528		500
Electrical Gear Maintenance	-	-	-	500
Generator Maintenance	200	241	-	500
Licensing Fees	850	1,024	-	1,000
Monitoring Equipment Maintenance	-	-	-	1,000
Production Fees	1,082	1,303	-	1,200
Pump Maintenance		-	-	500
Tank Inspections - Required	300	361	-	500
Tank Maintenance		-	-	500

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Expenses Work Sheet

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Water Plant Supplies		-		500
Water Testing Fees	1,314	1,583	-	2,000
Other Water System Maintenance	635	765	-	200
			536,168	254,819

Fund Balance Used to Lower Cost	-
Total Revenue for Utility Fund M&O	194,086
Total Expenses for Utility Fund M&O	(254,819)
Utility Fund Surplus / (Shortfall)	\$ (60,733)

Total Expenses for General Fund M&O	(536,168)
Total Revenue for General Fund M&O	208,576
General Fund M&O Surplus / (Shortfall)	\$ (327,592)

Total Debt Service from Taxes	\$ -
Collection Rate Expressed As Percent	95%
Tax Levy For Debt Service	\$ -
Calculated Tax Rate on Debt Service Funds	-
Tax Rate Provided by RTA Calculations	-

Fund Balance Used to Reduce Taxes	
Tax Levy for M&O	\$ 327,592
Tax Rate Expressed As Percent	100%
Tax Rate Required for M&O	1.116936
Tax Rate Provided by RTA Calculations	-

Combined Expenses for Holiday Lakes	\$ 790,987
Total Amount Funded by 2022 Taxes	327,592
Combined Tax Rate Required	1.116936

NOTE! VALUES MAY APPEAR TO BE TOTALED INCORRECTLY DUE TO ROUNDING!