

Illinois GBU Producers,

Please read this correspondence carefully as it affects your business with GBU Financial Life.

Annuity Suitability Training Information

Effective July 01, 2012 any Producer (Resident and Non-Resident) who sells or solicits annuity products in Illinois must have obtained a producer license with the Life line of authority and have completed the Annuity Suitability certification training course. Producers who sell variable products must also have variable contract line of authority on their license.

Resident Producers are required to complete a one-time four (4) hour certification course for Annuity Products. Upon completion of this course you will be presented with a certificate of completion. The Producer should retain the original certificate in their files as the Department will not have a permanent record of this required course. Producers may also apply this course to their producer license continuing education renewal.

Resident Producer who has completed a substantially similar course pursuant to Section 3120.60(c) (4) of the Illinois Administrative Code for another State requirement prior to Illinois adopting this rule shall be deemed to satisfy the training requirement in this State. However, Illinois will never have a record of this course and no CE hours will be granted for that course.

Non-resident Producer who satisfies the Annuity Suitability requirements in their State and is substantially similar to the provisions of Section 3120.60(c) (4) of the Illinois Administrative Code shall be deemed to satisfy the training requirements in this State. Companies accepting Annuity business from the producer must ensure that their producers have completed the required training.

GBU does not provide the State CE approved training course. The CE course you choose to complete must be with an Illinois Department of Insurance approved continuing education provider. An approved training course can be found at; www.webce.com.

After completing the state approved training course please sign and submit the **Illinois Annuity Training Certificate of Completion** to the GBU Home Office.

Existing Illinois insurance agents who DO NOT complete the Illinois four (4) hour CE training course and return their "Certificate of Completion" form may not engage in the sale of GBU annuities until the training has been completed and form submitted.

GBU Certificate of Training for Illinois Annuity Training

As required by the Illinois Department of Insurance it is necessary that every insurance producer licensed in the state of Illinois complete a single four (4) hour ILDI approved annuity training course.

Please indicate below if you have or have not completed a ILDI approved annuity training course.

☐

I HAVE completed an ILDI approved annuity training course.

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I HAVE NOT completed an ILDI approved annuity training course.

Print Producer's Name

Producer's Signature

Date