

Dezerland International Cars

"The number of United States car imports has exponentially increased since the late 1950's when cars first came across the ocean to the U.S. Americans love and need their motor vehicles. Since the initial mass production of the automobile, the United States auto industry has grown to be a vital part of the economy. Because of this, cars have become one of the most imported items into the United States." <traderiskguaranty.com>

The growth of imported cars increased dramatically in the USA in 1973 and 1980 due to higher gas prices and a desire for more fuel-efficient cars. Japan was the leading auto producer during that period. American car manufacturers did not respond to the public's demand. For example, the value of imported cars into the USA in 2018 was \$179 billion, nearly 10% of all automobiles in the country. <traderiskguaranty.com>

Germany and France first invented and improved the operation of the automobile during the late 1800s. Men such as Gottlieb Daimler, Karl Benz, Nicolaus Otto, and Emile Levassor led the way in Europe. It was during the 1920s that the "Big Three," Ford (via mass production), General Motors, and Chrysler dominated the automobile industry during the first half of the twentieth century. <history.com>



"The automotive industry is crucial for Europe's prosperity. The automotive sector provides direct and indirect jobs to 13.8 million Europeans, representing 6.1% of total EU employment. 2.6 million people work in direct manufacturing of motor vehicles, representing 8.5 % of EU employment in manufacturing. The EU is among the world's biggest producers of motor vehicles and the sector represents the largest private investor in research and development (R&D). To strengthen the competitiveness of the EU automotive industry and preserve its global technological leadership, the European Commission supports global technological harmonisation and provides funding for R&D." <ec.europa.eu>











Sources: https://dezerlandpark.com/orlando/bond-museum/, https://ec.europa.eu/growth/sectors/automotive_en, https://traderiskguaranty.com/trgpeak/data-trends-united-states-car-imports/, https://www.history.com/topics/inventions/automobiles, https://clearitusa.com/25-year-rule-antique-car-imports/, and https://www.hemmings.com/stories/2015/06/04/so-just-where-did-toyota-sell-its-first-car-in-the-united-states.

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